

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB 3431
Version:	CS
Request Number:	16910
Author:	Rep. Wilk
Date:	3/5/2026
Impact:	\$0

Research Analysis

The committee substitute for HB 3431 prohibits a foreign government adversary, as determined by the U.S. Department of Energy, from acquiring ownership or leasehold interest in critical minerals identified by the U.S. Geological Survey within the state.

Prepared By: Autumn Mathews, House Research Staff

Fiscal Analysis

The committee substitute to HB 3431 clarifies that no foreign government adversary, as determined by the United State Department of Energy, shall acquire any ownership or leasehold interest in any critical minerals, as determined by the United States Geological Survey. Upon review, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.